SCHAKOWSKY HAILS PASSAGE OF BIPARTISAN CAMPAIGN FINANCE REFORM BILL

WASHINGTON, D.C. U.S. Representative Jan Schakowsky (D-IL) hailed the approval of bipartisan campaign finance reform legislation. The Shays/Meehan bill will limit "soft money" and regulate issue advertisements paid for by special interests.

Below is Schakowsky's statement.

"Those who supported real campaign finance reform tonight should be proud of what was accomplished. Together, we were able to turn back the attacks on meaningful reform and deliver to the American people some measure of what they have been asking for year after year. Our constituents demand that we get big money out of politics and special interests out of the election business. The Shays/Meehan bill is an important step in the right direction.

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"American taxpayers have been paying a heavy price for not having campaign finance reform. They pay through higher utility rates and health care premiums and weaker consumer and environmental protections. Special interests with deep pockets contribute millions during elections and in return get what they want.

"The House has passed this bipartisan reform measure. Now, the United States Senate should follow the will of the people who are demanding integrity in the political process."